

Message Text

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ACTION XMB-07

INFO OCT-01 AF-10 ADP-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-09 NSAE-00 RSC-01 TRSE-00 OPIC-12 CIEP-02

LAB-06 SIL-01 OMB-01 RSR-01 /084 W
----- 002555

R 231335 Z MAR 73

FM AMEMBASSY LUSAKA
TO SECSTATE WASHDC 8689

LIMITED OFFICIAL USE LUSAKA 559

E. O. 11652: N/A

TAGS: PFOR, EAID, ZA

SUBJ: ZAMBIA: EXIM BANK CREDIT AUTHORIZATION

REF: STATE 52159

1. AS REQUESTED PARA 6 REFTEL, EMBASSY INFORMED MINISTRY OF FINANCE PERMSEC CHIBWE MARCH 23 OF EXIM BANK ACTIONS REPORTED REFTEL.
 2. IN COURSE CONVERSATION CHIBWE EXPLAINED HIS LETTER REQUESTING 20 MILLION DOLLARS LINE OF CREDIT (COPY OF WHICH HE HAD GIVEN LISHOMWA FOR WASHINGTON TALKS; SEE LUSAKA 476) BASED ON COST ESTIMATES FOR VARIOUS NEEDED ITEMS OF EQUIPMENT, PRICES AND SUPPLIERS OF WHICH NOT KNOWN AT THE TIME. 20 MILLION DOLLAR FIGURE INCLUDED KENWORTH TRUCKS DESCRIBED IN REFTEL BUT NOT LOCOMOTIVE AND RAILWAY WAGON TRANSACTIONS RAISED BY LISHOMWA IN MARCH 14 MEETING WITH EXIM BANK VICE CHAIRMAN SAUER. WE EXPLAINED EXIM BANK NEED FOR SUFFICIENTLY DEFINED CREDIT APPLICATIONS, AND ASSURED CHIBWE EXIM WOULD GIVE SUCH APPLICATIONS PROMPT ATTENTION WHEN SUBMITTED.
 3. CHIBWE ALSO EXPRESSED INTEREST IN EXIM BANK FINANCING FOR TAW' S FULL SERVICE LEASE OF THREE HUNDRED TRUCKS WHICH ABOUT TO BE CONCLUDED/ WE EXPLAINED CONCEPT OF LEASING, ADDING THAT EXIM INVOLVEMENT WOULD BE LIMITED TO POLITICAL GUARANTEE OF TAW' S
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LEASE WITH GRZ.

4. PRESUME 10 PERCENT FIGURE GIVEN IN PARA 3 REFTEL SHOULD BE
1.3 MILLION DOLLARS INSTEAD OF 580 THOUSAND DOLLARS.
NELSON

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*** Current Handling Restrictions *** n/a

*** Current Classification *** LIMITED OFFICIAL USE

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts:
Control Number: n/a
Copy: SINGLE
Draft Date: 23 MAR 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: garlanwa
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973LUSAKA00559
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: n/a
Errors: n/a
Film Number: n/a
From: LUSAKA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730334/aaaaicym.tel
Line Count: 73
Locator: TEXT ON-LINE
Office: ACTION XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 73 STATE 52159
Review Action: RELEASED, APPROVED
Review Authority: garlanwa
Review Comment: n/a
Review Content Flags:
Review Date: 14 JAN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <14-Jan-2002 by boyleja>; APPROVED <04-Feb-2002 by garlanwa>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: <DBA CORRECTED> jms 971218
Subject: ZAMBIA: EXIM BANK CREDIT AUTHORIZATION
TAGS: EAID, ZA
To: SECSTATE WASHDC
XMB
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005